

Our Lady of the Holy Rosary - St. Richard Church
Statement of Activities - 2nd Quarter
For Period December 31, 2015

Revenue	Actual at 12/31/2015	Budget at 12/31/2015	2015-2016 Year Budget	Total
Offertory	414,170.30	428,756.88		868,150.06
Votive, Candles	2,310.47	3,180.00		6,000.00
Fund Raising*	27,252.87	23,000.00		23,000.00
Gifts & Donations**	4,081.83	0.00		0.00
Estates Trust	8,937.05	0.00		0.00
Catechesis	35,444.12	33,480.00		51,500.00
Youth Group	3,610.00	1,000.00		1,000.00
Investment Income	41.44	40.00		100.00
School Loan Payments	51,615.58	52,440.00		104,880.00
School Property & Liability Insurance Payments	26,215.50	26,215.20		52,430.40
Stole Fees	15,195.00	17,629.98		35,260.00
Hall, Room and Other Rental	5,250.00	7,500.00		15,000.00
Subsidy for Operations (ADOM)**	67,435.07	0.00		0.00
Other Revenue	211.44	0.00		0.00
Building Fund Receipts - Drive #1 (FIRE)	9,810.10	0.00		0.00
Building Fund Receipts - Drive #2 (ROOF)	10,202.57	0.00		0.00
Total Revenues	\$ 681,783.34	\$ 593,242.06	\$	1,157,320.46

Expenditures

Salary & Benefits	177,718.54	193,846.89		385,501.40
Wine, Candles, Flowers	2,141.08	4,368.00		16,117.00
Missalettes, Music and Prayer Books	2,546.87	6,698.00		12,404.00
Stationary, Printing and Office Supplies	8,872.30	6,328.98		13,750.00
Postage	533.44	750.00		1,650.00
Computer Supplies - Hardware	1,909.60	6,000.00		6,000.00
Computer Supplies - Software	2,441.00	125.00		2,758.00
Cleaning Supplies	2,604.07	2,245.00		4,600.00
Office Equipment Maintenance	115.00	250.02		500.00
Building Repairs Under \$5000	28,342.37	39,565.65		58,423.63
Equipment and Vehicles - Under \$1,000	579.85	1,000.02		2,000.00
Pest Control	1,640.00	1,260.00		2,520.00
Lawn and Landscaping Services	23,747.77	18,420.00		42,240.00
Security	1,474.35	1,250.00		2,350.00
Utility - Telephone	4,548.37	4,350.00		8,700.00
Utility - Water & Sewer	4,803.19	4,850.00		9,500.00
Utility - Electricity	31,515.98	30,941.00		55,717.77
Utility - Internet	984.34	900.00		1,800.00
Utility - Cable	914.37	1,350.00		2,670.00
Utility - Trash Disposal	5,297.81	5,640.00		11,280.00
Utility - Gas	189.44	1,000.02		2,000.00
Assessment	43,279.20	43,800.00		87,600.00
Interest - Commercial Banks	15,950.53	16,800.00		33,600.00

Interest Due to ADOM	620.98	840.00	1,680.00
Other Financial Charges	449.50	169.10	300.00
ABCD Under Goal	432.66	432.66	432.66
Retreat and Continuing Education - Priest	0.00	1,000.00	2,000.00
Staff Development Continuing Education	0.00	100.00	100.00
Stipends Non-Resident Clergy	1,946.20	1,925.00	4,400.00
Legal, Accounting, and Other Professionals	3,780.05	2,290.00	8,430.00
Stole fees to priests	0.00	3,600.00	7,200.00
Dues and Affiliations Administration	312.50	200.00	800.00
Public Relations and Promotion	89.53	900.00	2,000.00
Assembly and Meeting Expenses	682.68	1,100.00	2,300.00
Office Equipment Rentals	13,280.32	13,098.00	26,196.00
Rectory Food and Other Supplies*	5,693.97	12,499.98	25,000.00
Gifts to Other Entities	0.00	250.02	500.00
Real Estate Taxes	849.52	900.00	900.00
Gifts to Archdiocesan Entities	1,200.00	1,200.00	2,000.00
Property & Liability - ADOM	68,604.60	69,000.00	138,000.00
Youth Group	4,618.92	1,000.00	1,000.00
Catechesis	18,282.15	17,300.00	19,000.00
Other Non-Operating	2,075.78	1,500.00	3,000.00
Total Expenses	\$ 485,068.83	\$ 521,043.34	\$ 1,008,920.46
Total Revenue	\$ 681,783.34	\$ 593,242.06	\$ 1,157,320.46
Net Revenue over Expenses	\$ 196,714.51	\$ 72,198.72	\$ 148,400.00
Less: Bank Loan Principal Paid	\$ (62,254.98)	\$ (62,700.00)	\$ (125,400.00)
Revenue Less Expense & Debt Paid	\$ 134,459.53	\$ 9,498.72	\$ 23,000.00
Less: Building Drive #1	\$ (9,810.10)		
Building Drive #2	\$ (10,202.57)		
	\$ 114,446.86		
Less: ADOM Debt Forgiveness Subsidy	\$ (67,435.07)		
Net Revenue (Loss) after debt	\$ 47,011.79		

Total School Loan Payment	51,615.58
Loans -Commercial Banks-Principal (School)	41,088.24
Interest - Commercial Banks (School)	10,527.34

****Subsidy from School**

Total Church Loan Payment	26,589.93
Loans -Commercial Banks-Principal (Church)	21,166.74
Interest - Commercial Banks (Church)	5,423.19

*Fundraising:	
International Festival 11/7/2015	\$ 18,271.43
Brazilian Dance 8/29/15	\$ 120.00
World's Finest Chocolate	\$ 7,915.44
Memorial Garden	\$ 350.00
Concert	\$ 596.00
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	\$ 27,252.87

**Gifts and Donations:	
Poor Box	1,625.48
Sacramental Offering	1,230.00
Thanksgiving	601.35
ADOM Unclaimed Property	625.00
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	\$ 4,081.83

***Subsidy for Operations	
ADOM Loan Forgiveness	67,435.07

